

Message Text

CONFIDENTIAL POSS DUPE

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51

ACTION EB-07

INFO OCT-01 EA-06 ISO-00 AGR-05 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-01 FRB-03

OMB-01 L-03 /044 W

----- 026675

R 020939Z JUL 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 5060

C O N F I D E N T I A L MANILA 9074

PASS USDA/FAS/K. STEPHENS/CEP AND D. WILLIAMS/COT/IMD
STATE FOR J. WILLIAMS/F&TD

E.O. 11652: GDS

TAGS: EAGR, RP

SUBJECT: YUPANGCO COTTON IMPORT EXPORT COMPANY COTTON CONTRACT

REF: MANILA 8948

1. MISSION HAS RECEIVED REPORT FROM COTTON IMPORT
AND EXPORT COMPANY ON TELEGRAMS IT HAS SENT TO
YUPANGCO AND TO DEVELOPMENT BANK OF THE PHILIPPINES.
TELEGRAMS REFER TO DBP ASSURANCES IN CATEGORICAL
FASHION "DEP MUST COMPLY WITH THEIR COMMITMENT".

2. MISSION WOULD NOTE THAT CIEC CAN HARDLY HELP ITS
CAUSE WITH DELIVERY TO DBP OF THIS STATEMENT WHICH
IGNORES DBP'S REAL QUESTIONS ABOUT WHAT ITS ASSURANCES COMMIT
GOP TO DO, ESPECIALLY IN VIEW OF THE PARTICULAR
CIRCUMSTANCES OF YUPANGCO CASE, INCLUDING PREVIOUS CIEC
OFFER OF SUBSTITUTE DEAL. MOREOVER, MISSION DOES NOT
BELIEVE IT IS IN ANY WAY HELPFUL, OR EVEN PLAUSIBLE, TO
ASSERT TO DBP THAT NO ASPECT OF ANY CONTRACT CAN BE
DISCUSSED BECAUSE THE DBP LETTER OF ASSURANCE FORECLOSED
ANY FURTHER DISCUSSION.

PURNELL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA09074
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750229-0367
From: MANILA
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Reference: 75 MANILA 8948
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Review Comment: n/a
Review Content Flags:
Review Date: 23 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUL 2003 by CunninFX>; APPROVED <19 NOV 2003 by greeneet>
Review Markings:

Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: YUPANGCO COTTON IMPORT EXPORT COMPANY COTTON CONTRACT
TAGS: EAGR, EPAP, RP, YUPANGCO COTTON MILLS INC
To: STATE
Type: TE
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